

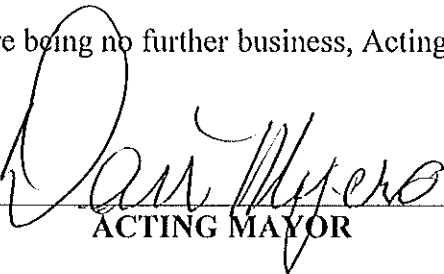
With Council consensus, in the absence of Mayor Fletcher and Deputy Mayor McDaniel, Councilmember Myers was appointed Acting Mayor. Acting Mayor Myers opened the Special Meeting at 4:35 p.m. Those Councilmembers in attendance were: Myers, Lefebvre, Roberson, and Archer.

MOTION ITEM:

Ordinance No. 11-3756 – Bond Refinance: The Deputy Clerk read the proposed ordinance by title only. Upon motion by Councilmember Roberson, seconded by Councilmember Lefebvre, ‘Adopt Ordinance No. 11-3756, ‘AN ORDINANCE OF THE CITY OF KELSO, WASHINGTON, RELATING TO CONTRACTING INDEBTEDNESS; PROVIDING FOR THE ISSUANCE, SALE AND DELIVERY OF \$2,710,000 PAR VALUE OF LIMITED TAX GENERAL OBLIGATION REFUNDING BONDS, 2011, TO CARRY OUT A CURRENT REFUNDING OF THE CITY’S LIMITED TAX GENERAL OBLIGATION BONDS, 2003; AND TO PAY THE ADMINISTRATIVE COSTS OF SUCH REFUNDING AND THE COSTS OF ISSUANCE AND SALE OF SUCH BONDS; PROVIDING FOR AND AUTHORIZING THE PURCHASE OF CERTAIN OBLIGATIONS OUT OF THE PROCEEDS OF THE SALE OF THE BONDS HEREIN AUTHORIZED AND FOR THE USE AND APPLICATION OF THE MONEY DERIVED FROM THOSE INVESTMENTS; AUTHORIZING THE EXECUTION OF AN AGREEMENT WITH THE BANK OF NEW YORK MELLON, OF NEW YORK, NEW YORK, AS REFUNDING TRUSTEE; PROVIDING FOR THE CALL, PAYMENT AND REDEMPTION OF THE OUTSTANDING BONDS TO BE REFUNDED; FIXING THE TERMS AND COVENANTS OF THE BONDS; AND PROVIDING FOR RELATED MATTERS,’ motion carried, all voting yes.

Ordinance No. 11-3757- Budget Revision #5, 2011: The Deputy Clerk read the proposed ordinance by title only. Upon motion by Councilmember Roberson, seconded by Councilmember Lefebvre, ‘Adopt Ordinance No. 11-3757, ‘AN ORDINANCE OF THE CITY OF KELSO AMENDING THE 2011 BUDGET TO REFLECT REVENUES AND APPROPRIATE FUNDS TO COVER EXPENDITURES OVER AND ABOVE THOSE ANTICIPATED AT TIME SAID BUDGET WAS ADOPTED’, motion carried all voting yes.

There being no further business, Acting Mayor Myers adjourned the meeting at 4:38 p.m.



ACTING MAYOR



CITY CLERK